

# Name the Library in Your Will or Living Trust

You can arrange a bequest in your will or living trust and ensure that the Library provides our patrons with free and open access to the educational materials and resources they need to improve their lives for themselves and for their families. There are different types of bequests:

- **Specific Bequest:** A specific bequest is a gift of a particular dollar amount or property. For example: I bequeath (dollar amount or description of personal property) to The Garnet A. Wilson Public Library of Pike County.
- **Residuary Bequest:** A residuary bequest is a gift of all or part of the property remaining in your estate after debts, expenses and specific bequests have been paid. You control what percentage of your estate is given to an individual or charity. This method automatically adjusts the size of your bequest according to the value of your estate. In the event of unexpected changes in the size of your estate value, you can have peace of mind that your intentions will be fulfilled without the estate running out of assets to distribute. For example: I bequeath (\_\_\_%) of the rest, residue and remainder of my property, both real and personal, to The Garnet A. Wilson Public Library of Pike County
- **Contingent Bequest:** A contingent bequest is a gift which takes effect only if the primary beneficiary or beneficiaries of the bequest should predecease you. For example: If neither my spouse nor any descendant of mine survives me, then I give, bequeath and devise all the rest, residue and remainder of (property or account) to The Garnet A. Wilson Public Library of Pike County

## Information for the Attorney Drafting your Bequest

The full legal name of the Library is: The Garnet A. Wilson Public Library of Pike County. The library's legal address is 207 N. Market Street, Waverly, OH 45690. The Library's Tax Identification Number (TIN) is 31-6401620.